

## Supply of Treasury Securities in September 2025

Ministry of Finance presents the supply of Treasury Securities in September 2025:

### 1. T-bond sale auctions

Auction date	Settlement date	Series	Planned offer (PLN m)
10-Sep-2025	12-Sep-2025	OK0128 / PS0730 / WZ0930 / DS1035 / possible T-bond of IZ type and other series	6,000-11,000
24-Sep-2025	26-Sep-2025	OK0128 / PS0730 / WZ0930 / DS1035 / possible T-bond of IZ type and other series	6,000-11,000

The final offer and the supply will be announced 2 days before the auction, taking into account the market situation and consultations with investors.

After the auction bonds will be offered within additional sale at a minimum accepted clean price.

### 2. T-bond switching auctions

Auction/ settlement date	Settlement T-bonds	Source T-bonds	Outstanding (PLN m)
17-Sep-2025 / 19-Sep-2025	OK0128 / PS0730 / WZ0930 / DS1035 / possible T-bond of IZ type and other series	OK1025	17,119
		WZ0126	13,380
		OK0426	14,844
		DS0726	41,412

### 3. T-bill auctions

Auction date	Settlement date	T-bill	Maturity date	Planned offer (PLN m)
5-Sep-2025	9-Sep-2025	42-week	30-Jun-2026	2,000-4,000

After the auction bills will be offered within additional sale at a minimum accepted clean price.

### 4. Offer on the retail market

T-bond	Issue price	Coupon
OTS1225 3-month	100.00 PLN (100.00 PLN for rolling-over)	Fixed 3.00%
ROR0926 1-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (NBP Reference rate + 0.00%), 5.00% in the first coupon period
DOR0927 2-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (NBP Reference rate + 0.15%), 5.15% in the first coupon period
TOS0928 3-year	100.00 PLN (99.90 PLN for rolling-over)	Fixed 5.40%
COI0929 4-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 1.50%), 5.75% in the first coupon period
EDO0935 10-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 2.00%), 6.00% in the first coupon period
ROS0931 „family bonds” 6-year	100.00 PLN	Floating (inflation rate + 2.00%), 5.95% in the first coupon period
ROD0937 „family bonds” 12-year	100.00 PLN	Floating (inflation rate + 2,50%), 6.25% in the first coupon period