

Supply of Treasury Securities in May 2025

Ministry of Finance presents the supply of Treasury Securities in May 2025:

1. T-bond sale auctions

Auction date	Settlement date	Series	Planned offer (PLN m)
14-May-2025	16-May-2025	OK0128 / WZ0330 / PS0730 / DS1034 / possible T-bond of IZ type and other series	5,000-10,000
22-May-2025	26-May-2025	OK0128 / WZ0330 / PS0730 / DS1034 / possible T-bond of IZ type and other series	6,000-12,000
28-May-2025	30-May-2025	OK0128 / WZ0330 / PS0730 / DS1034 / possible T-bond of IZ type and other series	5,000-10,000

The final offer and the supply will be announced 2 days before the auction, taking into account the market situation and consultations with investors.

After the auction bonds will be offered within additional sale at a minimum accepted clean price.

2. T-bond switching auctions

Switching auctions of T-bonds are not planned.

3. T-bill auctions

Auction date	Settlement date	T-bill	Maturity date	Planned offer (PLN m)
9-May-2025	13-May-2025	41-week	24-Feb-2026	3,000-6,000

4. Offer on the retail market

T-bond	Issue price	Coupon
OTS0825 3-month	100.00 PLN (100.00 PLN for rolling-over)	Fixed 3.00%
ROR0526 1-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (NBP Reference rate + 0.00%), 5.75% in the first coupon period
DOR0527 2-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (NBP Reference rate + 0.15%), 5.90% in the first coupon period
TOS0528 3-year	100.00 PLN (99.90 PLN for rolling-over)	Fixed 5.75%
COI0529 4-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 1.50%), 6.10% in the first coupon period
EDO0535 10-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 2.00%), 6.35% in the first coupon period
ROS0531 „family bonds” 6-year	100.00 PLN	Floating (inflation rate + 2.00%), 6.30% in the first coupon period
ROD0537 „family bonds” 12-year	100.00 PLN	Floating (inflation rate + 2,50%), 6.60% in the first coupon period