

Supply of Treasury Securities in March 2026

Ministry of Finance presents the supply of Treasury Securities in March 2026:

1. T-bond sale auctions

Auction date	Settlement date	Series	Planned offer (PLN m)
18-Mar-2026	20-Mar-2026	OK0128 / NZ0331 / PS0731 / DS1035 / NZ0936 / possible T-bond of IZ type and other series	7,000-13,000
25-Mar-2026	27-Mar-2026	OK0128 / NZ0331 / PS0731 / DS1035 / NZ0936 / possible T-bond of IZ type and other series	7,000-13,000

The final offer and the supply will be announced 2 days before the auction, taking into account the market situation and consultations with investors.

After the auction bonds will be offered within additional sale at a minimum accepted clean price.

2. T-bond switching auctions

Auction/ settlement date	Settlement T-bonds	Source T-bonds	Outstanding (PLN m)
11-Mar-2026 / 13-Mar-2026	OK0128 / NZ0331 / PS0731 / DS1035 / NZ0936 / possible T-bond of IZ type and other series	OK0426	10,472
		DS0726	35,027
		PS1026	27,324
		WZ1126	21,870
		OK0127	19,284

3. T-bill auctions

Sale auctions of Treasury bills are not planned.

4. Offer on the retail market

T-bond	Issue price	Coupon
OTS0626 3-month	100.00 PLN (100.00 PLN for rolling-over)	Fixed 2.50%
ROR0327 1-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (NBP Reference rate + 0.00%), 4.25% in the first coupon period
DOR0328 2-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (NBP Reference rate + 0.15%), 4.40% in the first coupon period
TOS0329 3-year	100.00 PLN (99.90 PLN for rolling-over)	Fixed 4.65%
COI0330 4-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 1.50%), 5.00% in the first coupon period
EDO0336 10-year	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 2.00%), 5.60% in the first coupon period
ROS0332 „family bonds” 6-year	100.00 PLN	Floating (inflation rate + 2.00%), 5.20% in the first coupon period
ROD0338 „family bonds” 12-year	100.00 PLN	Floating (inflation rate + 2,50%), 5.85% in the first coupon period