



The Presidency of the Council
of the European Union and
Minister of Finance
Mr. Makis Keravnos

For information:

Commissioner for Financial Services
and the Savings and Investments Union
Ms. Maria Luís Albuquerque

Roland Lescure

Minister of Economy, Finance
and Industrial, Energy and
Digital Sovereignty of France

Lars Klingbeil

Federal Minister of Finance
of Germany

Giancarlo Giorgetti

Minister of Economy and
Finance of Italy

Eelco Heinen

Minister of Finance
of the Netherlands

Andrzej Domański

Minister of Finance and
Economy of Poland

Carlos Cuerdo

Minister of Economy, Trade
and Business of Spain

29th May 2026

**Subject: Increasing the Attractiveness and Competitiveness of the European Capital Market
– Input for Council negotiations on the Integration and Supervision Package (MISP)**
Attachment: 1

Dear Minister,
dear Makis,

Europe's economic strength and sovereignty have never been more important than today. Deeper and more integrated capital markets are key to unlocking Europe's growth potential and ensuring its ability to act in an increasingly challenging global environment.

To this end, building on our joint letter from March 11 on advancing the Savings and Investments Union, we would like to share the attached joint statement on the Commission's proposal on Market Integration and Supervision (MISP).

The document reflects the shared position of the Finance Ministers of France, Germany, Italy, the Netherlands, Poland and Spain, outlining six key priority areas to advance the ongoing Council negotiations on MISP and thereby contribute to a genuine Savings and Investments Union. We have striven to find a balanced compromise that reflects our stance and may serve as a contribution for further discussions in the Council.

We stand ready to jointly move forward on this.



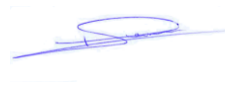
Roland Lescure
Minister of Economy,
Finance and Industrial,
Energy and Digital
Sovereignty of France



Lars Klingbeil
Federal Minister
of Finance of
Germany



Giancarlo Giorgetti
Minister of Economy
and Finance of Italy



Eelco Heinen
Minister of Finance
of the Netherlands



**Andrzej
Domański**
Minister of Finance
and Economy of
Poland



Carlos Cuerdo
Minister of Economy,
Trade and Business of
Spain