

GROWTH TO IMPACT

DESCRIPTION OF GROWTH

In the context of the health crisis that the world is currently facing, the economic rebound for the next few years is essential. That's why we need to empower startups, companies that use technology and innovation to solve problems with a scalable and high growth business model.

As a result of that, Start-Up Chile launches Growth, a line of financing that seeks out the best technological founders in the expansion stage of their businesses to take their high impact startups to the next level.

BENEFICIARY

Between 10 and 15 projects selected at the end of the application process.

- > LEGAL ENTITIES with profit purposes, constituted in Chile and with initiation of activities.
- > INDIVIDUALS, who are partners and/or founders of companies incorporated in another country, who use **Chile as a platform**, and who execute a **technology-based project** with high growth potential, in addition to having initiated activities before in the Servicio de Impuestos Internos.
- > THE POTENTIAL BENEFICIARY must demonstrate sales invoiced in the 12 months prior to the opening of this line of at least USD \$100000 (approx) and up to USD \$1 million (approx).
- > THE PROJECT LEADER must have at least a 10% equity in the business, be part of the program in Chile and have exclusive dedication.

BENEFITS



- FINANCING -

50% financing of a project (up to USD \$78000 approx) for a 12-month program.



ACCESS

Access to boards sessions with the best local and global mentors and access to national and international networks for business expansion.



TRAINING —

Training in capital raising and link with investment funds.



— SUPPORT

Support to manage the work team.

IMPORTANT DATES

- > APPLICATION PROCESS: July, 27th (5:00 pm -4 GMT) to August, 17th, 2020 (5:00 pm -4 GMT).
- > EVALUATION PROCESS: August 18 September 16, 2020.
- > RESULTS: September 17, 2020 (during the day).



