BLANK BILL OF EXCHANGE ISSUER'S DECLARATION

As security for the proper performance of the obligations under the Agreement no. [*no entry*] for co-financing <title> under <name and no. of programme/competition/project>, concluded on [*no entry*], I/we enclose herewith a blank promissory note, signed by persons authorised to issue promissory notes on behalf of the National Centre for Research and Development, registered office in Warsaw, <full name of the beneficiary> with its registered office in [*no entry*] the National Centre for Research and Development has the right to fill the promissory note at any time during the Project implementation period under the Agreement no. [*no entry*] for co-financing and 5 years from the Project completion date, up to the amount corresponding to the financial breach plus interest due to the National Centre for Research and Development, defined as for tax arrears, and incurred debt collection costs, but not more than up to the amount of the established security (not more than 100% of the financing amount). Termination of the agreement referred to in § 13. The project co-financing agreement constitutes a self-contained premise for the possibility of filling in the bill of exchange up to the amount of the entire transferred <full names of all beneficiaries> financing, increased by the interest specified as for tax arrears and the incurred costs of recovery.-/-

The National Centre for Research and Development shall have the right to stamp the bill of exchange with "without protest" clause.-/-

The National Centre for Research and Development has the right to put a payment date on the bill of exchange at its discretion.-/-

The bill will be payable in Warsaw to the account of the National Centre for Research and Development. The National Centre for Research and Development will notify the above <full name of the beneficiary>by registered letter sent at least 7 days before the due date to the address given below, unless <full name of the beneficiary> notifies the National Centre for Research and Development of a change of address. Letter returned with post office endorsement: "letter not received on time", "the addressee moved out" or the like shall be deemed to have been served.-/-

|  |  |
| --- | --- |
| [*no entry*] | [*no entry*] |
| (name, address of the issuer of the bill of exchange) | (Stamp of the entity, legible signatures of the persons authorised to draw up the bill of exchange) |

Details of the persons authorised to draw the bill of exchange:

|  |  |
| --- | --- |
| Name, surname, positionidentity card series and number,PESEL number:Address of the place residence | [*no entry*](signature) |
| Name, surname, positionidentity card series and number,PESEL number:Address of the place residence  | [*no entry*](signature) |

**[*Page 2 of 2*]**-/-

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | ***BILL OF EXCHANGE*** |  |  |  |  | *on* |  | *for*  |  |   |   |
|  |  |  |  |  | *I will pay* |  | *for this* |  |  |  |  |   |
|  |  | *bill of exchange for the benefit of, but not at its request of the National Centre for Research and Development* |  |   |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |
|  |  | *the amount of* |  |  |  |  |  |  |  |  |  |  |  |   |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |
|  |  | *Payable* |  |  |  |  |  |  |  |  |  |  |   |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |
|  |  |  |  |  |  |  |  |  |  |   |   |